

TOWN OF GRAVENHURST
Debenture and Internal Financing Summary
Additional information requested
by Council Mar 1, 2016

	<u>Debenture/ Loan</u> <u>Amount</u>	<u>Balance at start</u> <u>of 2016</u>	<u>2016 Payments</u>	<u>Balance at end</u> <u>of 2016</u>	<u>Year Due</u>
External Financing					
Debentures					
Wharf Financing	\$ 8,000,000	\$ 4,702,035	\$ 674,685	\$ 4,288,870	Oct 2024
Centennial Center & Aquatic Centre	\$ 6,400,000	\$ 5,909,322	\$ 362,900	\$ 5,774,408	Dec 2041
Centennial Center & Aquatic Centre - 2012	\$ 5,650,000	\$ 5,150,000	\$ 344,441	\$ 4,977,000	Dec 2024 *
Health Unit Purchase	\$ 4,000,000	\$ 3,116,000	\$ 306,522	\$ 2,952,000	Nov 2019 **
Town Hall & Clinic Build / Renovate	\$ 2,900,000	\$ 2,596,981	\$ 179,949	\$ 2,513,904	Dec 2036
External Financing	\$ 26,950,000	\$ 21,474,338	\$ 1,868,498	\$ 20,506,182	
Internal Financing					
Borrowing from Community Re- investment Reserve					
Wharf Self- Financing	\$ 6,266,238	\$ 3,929,136	\$ 407,756	\$ 3,721,362	Jun 2030
Public Works Fleet	\$ 1,561,500	\$ 620,126	\$ 192,214	\$ 453,757	2015 - 2024
Public Works Equipment	\$ 198,072	\$ 34,138	\$ 36,428	\$ 2,570	2014 - 2018
Fire Department Vehicles	\$ 1,573,441	\$ 981,124	\$ 149,713	\$ 856,708	2016 - 2029
Facilities	\$ 1,993,945	\$ 1,804,199	\$ 402,643	\$ 1,476,027	2018 - 2029
Internal Financing	\$ 11,593,197	\$ 7,368,723	\$ 1,188,754	\$ 6,510,424	
Total	\$ 38,543,197	\$ 28,843,061	\$ 3,057,252	\$ 27,016,607	

* There will be \$3,640,000 owing at end of term December 2024

** There will be \$2,600,000 owing at end of term November 2019