

Town of Gravenhurst

Reserves, Reserve Funds and Endowments

Projected Balances for funding of 2023 Capital Budget and Multi-Year Plan

Description	Audited Balance Dec 31 2021	Outstanding Commitments Against Balances	2022 Revenues/ Contributions	2022 Approved Capital and Operating	Balance Dec 31 2022	2023 Budgeted Capital and Operating	2023 Projected Revenue	Projected Balance Dec 31 2023
Reserves/Reserve Funds								
Working Fund	(1,352,096)				(1,352,096)			(1,352,096)
Tax Stabilization	(1,720,854)	83,428		190,000	(1,447,426)	158,000		(1,289,426)
Employee Benefit	(319,596)				(319,596)			(319,596)
Strategic Property	(188,646)			20,000	(168,646)			(168,646)
Municipal Accomodation Tax Election	(101,954)	2,372	(58,000)	138,500	(19,082)	15,000	(56,800)	(67,242)
Accessibility	(14,371)				(14,371)			(14,371)
Hall of Fame	(22,193)				(22,193)			(22,193)
Community Improvement Plan Planning	(166,652)	38,944	(65,000)	70,000	(122,708)	70,000	(69,920)	(122,628)
Fleet & Heavy Equipment	(379,746)	112,449	(535,190)	309,000	(493,487)	3,000	(19,720)	(510,207)
Furniture & Light Equipment	(159,396)	132,389	(27,176)	61,000	6,818	112,000	(129,720)	(10,902)
Information Systems	(111,917)	146,649	(285,277)	193,000	(57,545)	82,000	(54,320)	(29,865)
Facilities	(1,981,769)	1,241,381	(391,271)	900,100	(231,558)	900,000	(997,280)	(328,838)
Fire & Emergency Services	(347,364)		(42,895)	40,000	(350,259)	110,000	(22,320)	(262,579)
Infrastructure	(1,655,766)	1,165,893	(1,938,231)	1,225,000	(1,203,104)	915,000	(2,096,920)	(2,385,024)
Wharf Capital	(821,610)	148,056	(228,864)		(902,418)	270,000	(166,080)	(798,498)
Gravenhurst Public Library	(118,013)		(6,000)	6,000	(118,013)	39,000		(79,013)
Opera House Capital Improvements	(40,357)	25,000	(3,000)		(18,357)		(10,720)	(29,077)
Gravenhurst BIA	(44,508)		(25,000)		(69,508)	30,000		(39,508)
Community Reinvestment	(7,271,362)	1,899,151	(3,967,814)	3,233,649	(6,106,376)	4,072,000	(3,630,970)	(5,665,346)
Total	(16,936,307)	4,995,713	(7,643,717)	6,496,249	(13,088,062)	6,911,000	(7,383,050)	(13,560,112)

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Obligatory Reserve Funds								
Federal Gas Tax	(1,161,400)	132,990	(436,456)	590,000	(874,866)	1,185,000	(425,000)	(114,866)
Parkland Dedication	(208,765)		(10,000)	22,000	(196,765)	66,000	(17,880)	(148,645)
Development Charges	(1,871,660)	966,482	(627,300)	380,351	(1,152,127)	150,000	(346,080)	(1,348,207)
Building Permit	(750,410)		(630,016)	85,100	(1,295,327)	162,000	(131,200)	(1,264,527)
Total	(3,992,235)	1,099,472	(1,703,772)	1,077,451	(3,519,085)	1,563,000	(920,160)	(2,876,245)
Reserves & Reserve Funds	(20,928,542)	6,095,185	(9,347,489)	7,573,700	(16,607,147)	8,474,000	(8,303,210)	(16,436,357)
Endowments								
Terence Haight (Town)	(1,024,417)		(25,000)	25,000	(1,024,417)	30,000	(40,000)	(1,034,417)
Henderson (GPLB)	(436,330)		(10,000)	10,000	(436,330)	35,000	(17,000)	(418,330)

Notes:

1. Reserve activity and balances are not final and are subject to year end adjustment and audit
2. This schedule was prepared on November 16, 2022